

February 1, 2024

News Release

More than 40 Works by Lucian Freud from the UBS Art Collection to be Exhibited Together in the US for the First Time

- Lucian Freud: Works from the UBS Art Collection opens Thursday, February 1, 2024 at the UBS Art Gallery at 1285 Avenue of the Americas, New York City
- 45 works in total the majority of the artist's late etchings, including still lifes, landscapes, portraits and nudes, as well as two compelling oil paintings will be on view
- The exhibition marks the first time these works are collectively displayed in the United States

New York, NY, February 1, 2024 – The UBS Art Collection opens an exhibition of etchings and paintings by the acclaimed British artist Lucian Freud (1922-2011), Thursday, February 1, at the UBS Art Gallery in New York. The exhibition will bring together 45 exemplary works by Freud, representing one of the Collection's notable pockets of depth, and marks the first time this group has been displayed in the United States or anywhere outside of a museum setting.

The UBS Art Gallery is a public art space that provides an opportunity to discover works from the UBS Art Collection. Located in the lobby of UBS's New York headquarters at 1285 Avenue of the Americas, the exhibition is free and open to the public starting February 1, 2024, Monday through Friday, 7:00 am to 6:00 pm.

Lucian Freud is considered one of the most distinguished artists of the last century and the greatest portraitist of his time. His works are known for their psychological penetration and unsparing realism, which redefined public understanding of portraiture. In addition to a large body of the artist's late etchings encompassing landscapes, portraits, and nudes, the exhibition will also feature two compelling oil paintings—Double Portrait (1988–90) and Head of a Naked Girl (1999)—that are representative of his expressive style.

"We are pleased to share with the public this exceptional body of work, which defies perceived norms of corporate collecting," said Mary Rozell, Global Head of the UBS Art Collection. "Like most of Freud's oeuvre, the artworks on display are uncompromising and challenging to view, and we hope they will spark both conversation and introspection."

The UBS Art Collection is one of the world's most significant corporate collections of contemporary art with over 30,000 artworks by influential artists of our time, including more than 50 works by Freud. These works were the subject of dedicated museum exhibitions at renowned international institutions, the Louisiana Museum of Modern Art, Humlebaek (2017) and the Martin-Gropius-Bau, Berlin (2015).

Born in Berlin in 1922, Freud was the grandson of Sigmund Freud, the founder of psychoanalysis. At the age of ten, his family immigrated to London to escape the forces of National Socialism and Freud became a British subject in 1939. He studied briefly at the Central School of Art, then went on to attend the East Anglian School of Painting and Goldsmith's College. While his early work is influenced by German painters and even Surrealism, by 1960 Freud settled into his own distinctive style. He was a key figure in the School of London, a group who pursued a unique form of figuration, even as conceptual art and minimal art dominated the scene.

While Freud has been most widely recognized as a painter, etchings are an integral part of his practice. The etchings on display span an 18-year period from 1982 to 2000, a prolific phase in Freud's graphic work. The



artist's process was as unorthodox as his approach to his subjects. Freud would position the copper etching plate upright on an easel, like a canvas, creating his impressions while standing. While the subjects of his prints often relate to certain paintings, the etchings were not derivative but created from life during extended sittings. His etchings are thus as intimate as his paintings, their linear constructions and croppings only heightening the sense of inherent tension. Presented alongside a substantial number of his works as context, these pieces inspire introspection.

A catalogue documenting the full slate of works by Freud in the UBS Art Collection titled *Lucian Freud: Closer. UBS Art Collection*, was published in 2017 and is available at bookstores and online retailers.

For more information, please visit ubs.com/global/en/our-firm/art/ubs-art-gallery.

About the exhibition

Lucian Freud: Works from the UBS Art Collection

UBS Art Gallery, 1285 Avenue of the Americas, New York, NY 10019 On view from February 1, 2024 – Free and open to the public Gallery Hours: Monday to Friday 7:00 am to 6:00 pm

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About UBS

UBS is a leading and truly global wealth manager and the leading universal bank in Switzerland. It also provides diversified asset management solutions and focused investment banking capabilities. With the acquisition of Credit Suisse, UBS manages 5.5 trillion dollars of invested assets as per second quarter 2023. UBS helps clients achieve their financial goals through personalized advice, solutions and products. Headquartered in Zurich, Switzerland, the firm is operating in more than 50 markets around the globe. UBS Group shares are listed on the SIX Swiss Exchange and the New York Stock Exchange (NYSE).

About UBS & Contemporary Art

Global Lead Partner of Art Basel, UBS has a long history of supporting contemporary art and artists. The firm has one of the world's most important corporate art collections. UBS seeks to advance the international conversation about the art market through its global lead partnership with Art Basel, and as co-publisher of the 'Art Basel and UBS Global Art Market Report' and the 'Art Basel and UBS Survey of Global Collecting'. UBS also supports some of the world's most important arts institutions, events, and fairs. UBS provides its clients with insight into the art market, collecting, and legacy planning through its UBS Collectors Circle and UBS Art Advisory. For more information about UBS's commitment to contemporary art, visit ubs.com/art.

About UBS Art Collection

The UBS Art Collection consists of more than 30,000 works, including paintings, works on paper, photography, sculpture, video, and installations by artists from around the world and is widely recognized as one of the most important corporate art collections. The UBS Art Collection's guiding mission is to collaborate with and collect works by significant artists of our time. Most of these works are displayed in UBS offices globally, serving as an inspiration for employees and a platform for dialogue with clients and the public.

About UBS Art Gallery

Opened in 2019, the UBS Art Gallery is a public arts space located in the lobby of UBS's New York Headquarters at 1285 Avenue of the Americas. The Gallery provides an opportunity to discover works from



the UBS Art Collection and features permanent installations by important artists including Sarah Morris, Frank Stella, Fred Eversley and Howard Hodgkin, alongside a special program of temporary exhibitions. Sharing these works with the public and dedicating a space for new art initiatives reflects UBS's commitment to art.

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